

EXHIBIT "B"  
MAINTENANCE BOND

BOND NUMBER- [REDACTED]

KNOWN ALL MEN BY THESE PRESENTS, That we: WAVERLY CONSTRUCTION OF ALABAMA, LLC , (Contractor or Owner) as Principal, and Accelerant National Insurance Company , (Surety) a corporate of the State of Delaware , as surety, are held and firmly bound unto: **BALDWIN COUNTY COMMISSION, BALDWIN COUNTY, ALABAMA** in the sum of \$ 1,065,748.61, lawful money of the United States of America, to be paid to the said: **BALDWIN COUNTY COMMISSION, BALDWIN County, Alabama** its certain attorney or assigns, to which payment well and truly to be made we do bind ourselves, our heirs, executors, administrators, successors and assigns, and every one of them, jointly and severally, firmly be these presents.

IN TESTIMONY WHEREOF, The said Principal has hereunto set his hand and seal, and said Surety has caused its corporate seal to be hereunto affixed, duly attested by its Attorney-in-Fact this 12th day of December , 2025 .

WHEREAS, The said Principal did enter into a contract entitled Subdivision Roadway Drainage Improvement Acceptance Agreement (the "Agreement") with the said **BALDWIN COUNTY COMMISSION, BALDWIN COUNTY, ALABAMA** for DRIFTWOOD LAKES (Name of Development) and in said Agreement is required to maintain the said work in good condition for a period of two years from the date the Baldwin County Commission votes in the affirmative to accept for maintenance the roadway and drainage improvements made the subject of the Agreement.

NOW THE CONDITION OF THIS OBLIGATION IS SUCH, That if the Principal shall well and truly, at the request of the said Oblige, or its proper representative or representatives, maintain the said work in good condition. The term of the bond extends 24 months beyond the full execution of the Agreement including any necessary extensions during repair periods.

Attest:  
Anne L. Henderson

Contractor: WAVERLY CONSTRUCTION OF ALABAMA, LLC.

By: [Signature]

Surety: Accelerant National Insurance Company

COUNTERSIGNED:  
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By: [Signature]  
Alexis Ryder, Attorney-in-Fact

**POWER OF ATTORNEY**  
**Accelerant National Insurance Company**

Accelerant National Insurance Company, a corporation duly organized under the laws of the State of Delaware and having its principal administrative office in Sandy Springs, Georgia, does hereby make, constitute and appoint:

John Ecard Genet, Jr., Alexis Ryder, Nicholas Benenati

as its true and lawful attorney-in-fact, each in their separate capacity, with full power and authority to execute, acknowledge, seal and deliver on its behalf as surety any bond or undertaking of \$10,000,000 or less. This Power of Attorney is void if used for any bond over that amount.

This Power of Attorney is granted under and by authority of the following resolution(s) adopted by the Board of Directors of Accelerant National Insurance Company on December 12, 2023:

**NOW, THEREFORE, IT IS HEREBY RESOLVED**, that that the President, CEO or any Vice-President, Secretary or Assistant Secretary shall be and is hereby vested with full power and authority to appoint suitable persons as Attorney-in-Fact to represent and act for and on behalf of the Company subject to the following provisions:

Attorney-in-Fact may be given full power and authority for and in the name of and on the behalf of the Company, to execute, acknowledge and deliver any and all bonds, contracts, or indemnity and other conditional or obligatory undertakings, including any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts, and any all notices and documents cancelling or terminating the Company's liability thereunder and any such instruments so executed by any Attorney-in-Fact shall be binding upon the Company as if signed by the President and sealed by the Corporate Secretary; and further

**RESOLVED**, that the signature of the President, CEO, any Vice-President, Secretary or Assistant Secretary of the Company may be affixed by facsimile to any power of attorney, and the signature of the Secretary or any Assistant Secretary and the seal of the Company may be affixed by facsimile to any certificate of such power, or any such power or certificate bearing such facsimile signature or seal shall be valid and binding on the Company. Any such power so executed and sealed and certified by certificate so executed and sealed with respect to any bond to which it is attached continues to be valid and binding upon the Company.

IN WITNESS WHEREOF, the Company has caused this instrument to be signed and its corporate seal to be hereto affixed.

Sarah Wohlford [SEAL]  
Sarah Wohlford, Assistant Secretary



Commonwealth of Virginia  
City of Richmond

On this 1<sup>st</sup> day of August, 2025, before me, a notary public, personally appeared, Sarah Wohlford, Assistant Secretary of Accelerant National Insurance Company, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under the PENALTY of PERJURY under the laws of the Commonwealth of Virginia that the foregoing paragraph is true and correct. WITNESS my hand and official seal.

Charles Yates  
Notary



I, Sarah Wohlford, Assistant Secretary of Accelerant National Insurance Company, do hereby certify that the above and foregoing is true and correct copy of a Power of Attorney, executed by said company, which is still in full force and effect; furthermore, the resolutions of the Board of Directors, set out in the Power of Attorney is in full force and effect.

In Witness Whereof, I have hereunto set my hand and affixed the seal of said Company this 1<sup>st</sup> day of August, 2025.

Sarah Wohlford  
Sarah Wohlford, Assistant Secretary

Attached to bond signed this December 12, 2025