

## RENEWAL AMENDMENT TO INCOMeworks SOFTWARE LICENSE AGREEMENT

Assessment Advisors, LLC and Baldwin County, Alabama, by and through the Baldwin County Commission ("Licensee") hereby agree to amend Section 7 and Section 8a of the IncomeWorks Software License Agreement ("Agreement"), effective May 1, 2013, as follows:

1. Notwithstanding anything contrary in the Agreement, Licensee will renew the Agreement as set forth in this Amendment.
2. This Amendment constitutes renewal of the Agreement for a one year term, for the period of January 1, 2022 to December 31, 2022.
3. Data Years for this Special Renewal: IncomeWorks 2021 (results as-of October 1, 2021) and IncomeWorks 2020 (results as-of October 1, 2020).
4. IncomeWorks includes modeling for select Commercial, Industrial, Lodging, Multifamily, Office, and Retail properties. Along with "Property Summary" (view all inputs) and "Save Report" (save, view, print in PDF), pricing includes: Edit Basic Information & Rankings & Economic Indicators, Personal Property (multifamily and lodging), Separate Components, Compare to Cost, Obsolescence Analyzer, Tax Factor, Expense Breakdown, Discounted Cash Flow, Change, Update, Export, and MAI email consulting.
5. Licensee will pay Assessment Advisors a special discounted license fee for the one year renewal term set forth above, of Twenty-Nine Thousand Dollars [ \$29,000 ] detailed as follows:

Base Annual License Fee	\$ 29,000	<i>For the "2021 release" data year</i>
Base Annual License Fee	+ 29,000	<i>For the "2020 release" data year</i>
Subtotal for 2 Data years	\$ 58,000	
Special One-Time Discount	- 29,000	<i>If renewal fee is paid by December 31, 2021</i>
IncomeWorks 2021 Renewal Fee	\$ 29,000	

6. The renewal fee will be invoiced to the Licensee on or around October 1, 2021 to allow time for payment processing. Assessment Advisors will commence work when payment is received. Payment received in October 2021 will ensure release of both "2020" and "2021" data years during December 2021. Upon payment arrival, IncomeWorks will be reactivated for Baldwin County, giving Authorized Users access to all previously purchased data years and all previously saved reports plus support, training, and consulting.
7. On the release date for IncomeWorks 2021 and IncomeWorks 2020 (during December 2021, if payment is received in October 2021) Assessment Advisors will email notification to Licensee's Authorized Users.
8. Future renewals:
  - Beginning in 2022, Assessment Advisors will charge Licensee a Maintenance Year Fee of \$5,000 which will keep IncomeWorks accessible to users along with all features, support, training, and consulting; however, no new data will be provided as-of 10/1/22. The Maintenance Fee will be billed on or after October 1, 2022 and must be paid before December 31, 2022 to keep IncomeWorks active.
  - In September 2023, the Base Data Year fee of \$29,000 will be charged for IncomeWorks 2023 (results as-of 10/1/23), which must be paid before December 31, 2023 to keep IncomeWorks active.
  - Future renewals will follow the same "every other year" schedule, alternating between the base data year and the maintenance year, with payments due on December 31 of the applicable year.
  - Licensee may decline to renew for any year by non-payment of the applicable fee by December 31 of the applicable year.
  - Should Licensee desire data for a Maintenance Year, the regular yearly license fee of \$29,000 will be charged with consideration to \$5,000 if paid as applicable.
9. No other changes are made to the License Agreement and all other terms and conditions of the License Agreement remain in full force and effect.

**ACCEPTED AND AGREED:**

**Assessment Advisors**

Assessment Advisors, LLC  
736 N. Western Avenue, #393  
Lake Forest, IL 60045

By: \_\_\_\_\_

Linda Pedalino, MAI  
Co-Founder & President

Date: \_\_\_\_\_

**Licensee**

\_\_\_\_\_  
Name of Licensee

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City, ST, zip

By: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_