

STATE OF ALABAMA)

COUNTY OF BALDWIN)

**RESOLUTION NO. 2021-067
OF THE
BALDWIN COUNTY COMMISSION**

BE IT RESOLVED by the COUNTY COMMISSION of BALDWIN COUNTY, ALABAMA (the "County"), as follows:

Section 1. Findings. (a) The County has determined that, in order to provide additional funds for the funding of a new jail facility (the "Facility"), it will be necessary and in the best public interest of the County for The Public Building Authority of Baldwin County to issue its Additional Building Revenue Warrants, Series 2021 (the "Warrants"), and for the County to pay the debt service on such Warrants through its lease payments to the Authority for the County's lease of the Facility from the Authority

(b) The County and its Financial Advisor, Stifel Nicolaus & Company, Incorporated recommend two prospective underwriters for the Warrants. Frazier Lanier Or Raymond James.

Section 2. Appointment of Underwriter. The County hereby confirms the appointment of _____, as Underwriter, and authorizes such Underwriter to take such action as is necessary to market the Warrants, and to sell such Warrants when, in their discretion, and upon consultation with the Authority and the County and its Financial Advisor, conditions are favorable.

Section 3. Authorization to Sign Warrant Purchase Agreement. Prior to the sale of the Warrants, the Authority will authorize and direct the Chairman of the Authority to execute a Warrant Purchase Agreement between the Authority and the Underwriter immediately following such sale.

ADOPTED this the 6th day of April 2021.

Joe Davis III, Chairman

ATTEST:

Wayne Dyess, County Administrator