

STATE OF ALABAMA)
COUNTY OF BALDWIN)

ASSIGNMENT OF REAL ESTATE LEASE

THIS ASSIGNMENT OF REAL ESTATE LEASE (“Assignment of Lease”) is entered into on this the ____ day of _____, 2021 (the “Effective Date”), between BALDWIN COUNTY, ALABAMA, by and through the BALDWIN COUNTY COMMISSION, a political subdivision of the State of Alabama (“Assignor”), and THE CITY OF ROBERTSDALE, ALABAMA, a municipal corporation (“Assignee”).

WHEREAS, Assignor is the owner of that certain real property located at 19477 Fairground Road, Robertsedale, Alabama 36567 (the “Property”);

WHEREAS, Assignor entered into that certain Real Estate Lease with BALDWIN COUNTY CATTLE & FAIR ASSOCIATION, INC. (“Lessee”) for certain areas of the Property and for the term of October 1, 2017 through midnight on September 30, 2022 (the “Lease”);

WHEREAS, Assignor and Assignee have entered into a Purchase and Sale Agreement in which Assignor to has agreed to sell the Property to Assignee; and

WHEREAS, Assignor desires to assign to the Assignee all its rights under the Lease including all rents, issues, profits and security deposits which may hereafter become due under or by virtue of the Lease, and, Assignee desires to accept such rights and to assume all of Assignor’s duties and obligations under the Lease.

NOW, THEREFORE, the Assignor, for and in consideration of these presents and the mutual agreements contained in this Assignment of Lease, and in consideration of the sum of TEN DOLLARS AND NO/100 (\$10.00) to Assignor in hand paid, the receipt whereof is hereby acknowledged, does SELL, ASSIGN AND TRANSFER unto the Assignee the Lease and all rents, issues, profits and security deposits now due or in which may hereafter become due under or by virtue of the Lease, whether written or verbal , or any letting of, or of any agreement for the use or occupancy of the Property.

IN WITNESS WHEREOF, the undersigned parties have caused this Assignment of Lease to be executed and delivered as of the Effective Date.

(Signature Pages Follow)

ASSIGNOR:

BALDWIN COUNTY, ALABAMA

By: _____ / _____
Joe Davis, III, Chairman Date

ATTEST:

_____/_____
Wayne Dyess, County Administrator Date

ASSIGNEE:

CITY OF ROBERTSDALE, ALABAMA

By: _____ / _____
Charles Murphy, Mayor Date

ATTEST:

_____/_____
Shannon Burkett, Clerk Date