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1925 - 2011

June 12, 2018

Chairman of the Baldwin County Commission
Baldwin County Administration Department
County Commission Office
312 Courthouse Square, Suite 12
Bay Minette, AL 36507

RE: Elberta Volunteer Fire Department, Inc.

Dear Sir:

Our firm represents Elberta Volunteer Fire Department, Inc. ("Elberta VFD"). Elberta VFD requests permission to use the ad valorem tax money it receives to purchase two (2) E-One Pumpers on a 4-door Freightliner Chassis, which will be located at the firehouse of the Elberta Volunteer Fire Department. The total cost of these items is \$610,325.00, which will be financed by the Elberta VFD pursuant to the terms of an Installment Purchase Agreement with Government Capital Corporation. The Installment Purchase Agreement requires the Elberta VFD to make annual payments on principal and interest at the rate of 4.442% per annum. The Installment Purchase Agreement also requires that the Elberta VFD pledge the ad valorem tax money it receives from the County Fire Tax as security for repayment of said amounts.

If you have any questions concerning this request, please contact our office. We appreciate the County's continued interest in helping Elberta Volunteer Fire Department progress in its community service.

Sincerely Yours,

LAURA M. COKER
For the Firm

Enclosures

4BCC
RC
KC

RECEIVED
JUN 14 2018
BY: [Signature]