MAINTENANCE BOND

BOND NUMBER - _____

KNOWN ALL MEN BY THESE PRESENTS, That we: River 53, LLC _____, (Contractor or Owner) as Principal, and Platte River Insurance Company, (Surety) a corporate of the State of Nebraska, as surety, are held and firmly bound unto: **BALDWIN COUNTY COMMISSION, BALDWIN COUNTY, ALABAMA** in the sum of One Hundred Twelve Thousand Five Hundred & NO/100*** ($112,500.00***) , lawful money of the United States of America, to be paid to the said: **BALDWIN COUNTY COMMISSION, BALDWIN County, Alabama** its certain attorney or assigns, to which payment well and truly to be made we do bind ourselves, our heirs, executors, administrators, successors and assigns, and everyone of them, jointly and severally, firmly be these presents.

IN TESTIMONY WHEREOF, The said Principal has hereunto set his hand and seal, and said Surety has caused its corporate seal to be hereunto affixed, duly attested by its Attorney-in-Fact this 30th day of November, 20 17.

WHEREAS, The said Principal did enter into a contract entitled Subdivision Roadway Drainage Improvement Acceptance Agreement (the "Agreement) with the said **BALDWIN COUNTY COMMISSION, BALDWIN COUNTY, ALABAMA** for Rivers Edge Subdivision- Phase II _____ (Name of Development) and in said Agreement is required to maintain the said work in good condition for a period of two years from the date the Baldwin County Commission votes in the affirmative to accept for maintenance the roadway and drainage improvements made the subject of the Agreement.

NOW THE CONDITION OF THIS OBLIGATION IS SUCH, That if the Principal shall well and truly, at the request of the said Obligee, or its proper representative or representatives, maintain the said work in good condition. The term of the bond extends 24 months beyond the full execution of the Agreement including any necessary extensions during repair periods.

Attest:

_____

_____

COUNTERSIGNED:

_____

B. Doyle Campbell, AL Resident Agent

Contractor or Owner: River 53, LLC

By: _____

Surety: Platte River Insurance Company

By: B. Doyle Campbell,

Attorney-in-fact