

Baldwin County Commission
Balance Sheet - Governmental Funds
September 30, 2022
UNAUDITED WORKING DRAFT

	General Fund	Gasoline Tax Fund	Capital Projects Fund	Coronavirus Rescue Act Fund	Debt Service Fund	Total Nonmajor Funds	Total Governmental Funds
<u>Assets</u>							
Cash and Cash Equivalents	\$ 70,361,148.53	\$ 22,090,497.40	\$ 447,483.23	\$ 28,448,569.61	\$ 12,650.43	\$ 46,137,571.79	\$ 167,497,920.99
Cash with Fiscal Agent	-	-	-	-	3,968,912.88	-	3,968,912.88
Taxes Receivable	49,346,765.17	3,324.19	-	-	-	8,377,915.16	57,728,004.52
Due From Other Funds	808,926.91	-	-	-	-	275.06	809,201.97
Receivables Net (Note 4)	19,346,818.71	1,035,316.59	38,491,700.23	-	-	231,073.89	59,104,909.42
Interest Receivable on Advances To Other Funds	-	-	-	-	-	-	-
Inventories	1,804.54	-	-	-	-	-	1,804.54
Prepaid Items	548,723.75	-	-	-	-	-	548,723.75
Advances To Other Funds	-	-	-	-	-	6,958,717.47	6,958,717.47
Capital Assets Depreciable, Net	-	-	-	-	-	41,606.27	41,606.27
Total Assets	140,414,187.61	23,129,138.18	38,939,183.46	28,448,569.61	3,981,563.31	61,747,159.64	296,659,801.81
<u>Liabilities</u>							
Payables (Note 8)	\$ 18,262,683.23	\$ 1,347,352.81	\$ 534,045.65	\$ 17,697.22	\$ -	\$ (1,850,892.24)	\$ 18,310,886.67
Due To Other Funds	-	-	610,326.59	-	-	198,867.05	809,193.64
Accrued Wages Payable	182,477.44	96,278.59	-	-	-	70,034.94	348,790.97
Unearned Revenue	5,540,415.44	410,202.89	-	-	-	1,678,174.00	7,628,792.33
Advances From Other Funds	6,958,717.47	-	-	-	-	-	6,958,717.47
Total Liabilities	30,944,293.58	1,853,834.29	1,144,372.24	17,697.22	-	96,183.75	34,056,381.08
<u>Deferred Inflows of Resources</u>							
Deferred Property Taxes	47,843,570.80	-	-	-	-	8,377,915.16	56,221,485.96
Total Deferred Inflows of Resources	47,843,570.80	-	-	-	-	8,377,915.16	56,221,485.96
Total Liabilities and Deferred Inflows of Resources	78,787,864.38	1,853,834.29	1,144,372.24	17,697.22	-	8,474,098.91	90,277,867.04
<u>Fund Balances</u>							
Nonspendable							
Inventories	158.83	-	-	-	-	-	158.83
Prepaid Items	192,295.77	-	-	-	-	-	192,295.77
Term Endowments	-	-	-	-	-	16,161,101.70	16,161,101.70
Restricted							
Capital Projects	-	-	59,689,939.73	-	-	163,135.87	59,853,075.60
Debt Service	-	-	-	-	4,650,453.57	-	4,650,453.57
Highways and Roads	-	551,750.98	-	-	-	2,291,277.37	2,843,028.35
Other Purposes	623,836.90	-	-	-	-	22,825,277.54	23,449,114.44
Committed							
Other Purposes	3,944,473.90	-	-	-	-	-	3,944,473.90
Assigned							
Capital Projects	-	-	-	-	-	68,084.24	68,084.24
Debt Service	-	-	-	-	14,381.47	-	14,381.47
Encumbrances	2,038,445.80	4,216,081.69	4,219.88	-	-	63,952.86	6,322,700.23
Highways and Roads	-	18,039,563.02	-	-	-	363,748.51	18,403,311.53
Other Purposes	-	-	-	-	-	2,644,349.97	2,644,349.97
Other Purposes	-	-	-	8,151.64	-	-	8,151.64
Unassigned	54,827,112.03	(1,532,091.80)	(21,899,348.39)	28,422,720.75	(683,271.73)	8,692,132.67	67,827,253.53
Total Fund Balances (deficits)	61,626,323.23	21,275,303.89	37,794,811.22	28,430,872.39	3,981,563.31	53,273,060.73	206,381,934.77
Total Liabilities and Fund Balances (deficits)	\$ 140,414,187.61	\$ 23,129,138.18	\$ 38,939,183.46	\$ 28,448,569.61	\$ 3,981,563.31	\$ 61,747,159.64	\$ 296,659,801.81

Baldwin County Commission
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Year Ended September 30, 2022
UNAUDITED WORKING DRAFT

	General Fund	Gasoline Tax Fund	Capital Projects Fund	Coronavirus Rescue Act Fund	Debt Service Fund	Total Nonmajor Funds	Total Governmental Funds
<u>Revenues</u>							
Taxes	\$ 84,010,772.85	\$ 8,549,668.94	\$ -	\$ -	\$ -	\$ 8,617,914.29	\$ 101,178,356.08
Licenses and Permits	2,111,483.14	-	-	-	-	582,758.59	2,694,241.73
Intergovernmental	5,336,550.31	4,030,447.89	-	32,686,651.10	-	30,993,539.87	73,047,189.17
Charges for Services	15,473,201.28	173,002.34	-	-	-	2,277,566.83	17,923,770.45
Fines and Forfeits	15,131.35	-	-	-	-	-	15,131.35
Miscellaneous	16,341,229.24	623,825.15	14,579.55	186,337.91	8,403.89	7,422,174.46	24,596,550.20
Total Revenues	123,288,368.17	13,376,944.32	14,579.55	32,872,989.01	8,403.89	49,893,954.04	219,455,238.98
<u>Expenditures</u>							
Current:							
General Government	39,292,317.44	-	-	3,209,204.39	21,680.00	21,054,149.54	63,577,351.37
Public Safety	36,046,335.06	-	-	783,414.89	-	12,079,344.18	48,909,094.13
Highways and Roads	-	26,161,594.88	-	-	-	3,751,788.23	29,913,383.11
Health	700,735.05	-	-	-	-	1,327,943.02	2,028,678.07
Welfare	782,769.40	-	-	-	-	-	782,769.40
Culture and Recreation	2,920,814.49	-	-	-	-	-	2,920,814.49
Education	72,487.41	-	-	-	-	-	72,487.41
Capital Outlay	3,302,168.95	9,205,311.82	19,048,515.02	457,648.98	-	2,224,001.22	34,237,645.99
Sanitation	-	-	-	-	-	64,229.72	64,229.72
Debt service:							
Principal retirement	-	-	-	-	25,050,562.20	-	25,050,562.20
Interest and Fiscal Charges	214,730.93	-	-	-	3,843,259.24	-	4,057,990.17
Issuance Costs	-	-	-	-	5,038.45	-	5,038.45
Total Expenditures	83,332,358.73	35,366,906.70	19,048,515.02	4,450,268.26	28,920,539.89	40,501,455.91	211,620,044.51
Excess (Deficiency) of Revenues over Expenditures	39,956,009.44	(21,989,962.38)	(19,033,935.47)	28,422,720.75	(28,912,136.00)	9,392,498.13	7,835,194.47
<u>Other Financing Sources (Uses)</u>							
Transfers In	453,111.04	21,362,409.46	-	-	28,228,864.27	2,091,568.51	52,135,953.28
Proceeds from Sale of Capital Assets	23,827.43	2,774,964.88	-	-	-	-	2,798,792.31
Transfers Out	(42,783,793.13)	(3,679,503.76)	(2,865,412.92)	-	-	(2,791,933.97)	(52,120,643.78)
Total Other Financing Sources (Uses)	(42,306,854.66)	20,457,870.58	(2,865,412.92)	-	28,228,864.27	(700,365.46)	2,814,101.81
Net Change in Fund Balances	(2,350,845.22)	(1,532,091.80)	(21,899,348.39)	28,422,720.75	(683,271.73)	8,692,132.67	10,649,296.28
Fund Balances - Beginning	63,977,168.45	22,807,395.69	59,694,159.61	8,151.64	4,664,835.04	44,580,928.06	195,732,638.49
Fund Balances - Ending	\$ 61,626,323.23	\$ 21,275,303.89	\$ 37,794,811.22	\$ 28,430,872.39	\$ 3,981,563.31	\$ 53,273,060.73	\$ 206,381,934.77

Baldwin County Commission
Statement of Net Position - Proprietary Funds
September 30, 2022
UNAUDITED WORKING DRAFT

	<u>Solid Waste Fund</u>	<u>Solid Waste Collection Fund</u>	<u>Total Enterprise Funds</u>
<u>Assets</u>			
<u>Current Assets</u>			
Cash and Cash Equivalents	\$ 29,904,183.85	\$ 5,038,186.12	\$ 34,942,369.97
Receivables Net (Note 4)	1,229,077.09	194,512.68	1,423,589.77
Prepaid Items	523.84	-	523.84
Total Current Assets	<u>31,133,784.78</u>	<u>5,232,698.80</u>	<u>36,366,483.58</u>
<u>Noncurrent Assets</u>			
Restricted Cash and Cash Equivalents	4,027.11	-	4,027.11
Capital Assets Nondepreciable	7,436,737.00	-	7,436,737.00
Capital Assets Depreciable, Net	12,282,418.69	4,581,626.33	16,864,045.02
Total Noncurrent Assets	<u>19,723,182.80</u>	<u>4,581,626.33</u>	<u>24,304,809.13</u>
Total Assets	<u>50,856,967.58</u>	<u>9,814,325.13</u>	<u>60,671,292.71</u>
<u>Deferred Outflows of Resources</u>			
Deferred Outflows Related to Net Pension Liability	444,655.77	561,680.00	1,006,335.77
Deferred Outflow OPEB	90,683.25	153,579.79	244,263.04
Total Deferred Outflows of Resources	<u>535,339.02</u>	<u>715,259.79</u>	<u>1,250,598.81</u>
<u>Liabilities</u>			
<u>Current Liabilities</u>			
Payables (Note 8)	368,733.67	642,613.24	1,011,346.91
Accrued Wages Payable	29,972.20	33,224.05	63,196.25
Compensated Absences - Current	97,728.15	110,683.38	208,411.53
Estimated Liability for Landfill Closure/ Postclosure - Current	315,543.49	-	315,543.49
Total Current Liabilities	<u>811,977.51</u>	<u>786,520.67</u>	<u>1,598,498.18</u>
<u>Noncurrent Liabilities</u>			
Compensated Absences - Longterm	185,258.75	198,327.30	383,586.05
Estimated Liability for OPEB	345,253.00	593,403.00	938,656.00
Estimated Liability for Landfill Closure/ Postclosure - Longterm	4,616,927.26	-	4,616,927.26
Net Pension Liability	1,769,069.43	1,673,367.14	3,442,436.57
Total Noncurrent Liabilities	<u>6,916,508.44</u>	<u>2,465,097.44</u>	<u>9,381,605.88</u>
Total Liabilities	<u>7,728,485.95</u>	<u>3,251,618.11</u>	<u>10,980,104.06</u>
<u>Deferred Inflows of Resources</u>			
Deferred Pension Contributions	172,864.77	274,280.99	447,145.76
Deferred Inflows OPEB	28,202.13	32,488.66	60,690.79
Total Deferred Inflows of Resources	<u>201,066.90</u>	<u>306,769.65</u>	<u>507,836.55</u>
Total Liabilities and Deferred Inflows of Resources	<u>7,929,552.85</u>	<u>3,558,387.76</u>	<u>11,487,940.61</u>
<u>Net Position</u>			
Net Investment in Capital Assets	17,569,359.45	3,416,439.94	20,985,799.39
Restricted for:			

Landfill Closure and Postclosure Costs	5,456,591.60	-	5,456,591.60
Unrestricted	20,436,802.70	3,554,757.22	23,991,559.92
Total Net Position	<u>\$ 43,462,753.75</u>	<u>\$ 6,971,197.16</u>	<u>\$ 50,433,950.91</u>

Baldwin County Commission
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Year Ended September 30, 2022
UNAUDITED WORKING DRAFT

	Solid Waste Fund	Solid Waste Collection Fund	Total Enterprise Funds
<u>Revenues</u>			
Charges for Services	\$ 11,822,816.38	\$ 9,672,576.08	\$ 21,495,392.46
Total Operating Revenues	<u>11,822,816.38</u>	<u>9,672,576.08</u>	<u>21,495,392.46</u>
<u>Operating Expenses</u>			
Salaries and Benefits	2,987,692.58	3,908,141.59	6,895,834.17
Pension Expense	123,793.41	160,995.93	284,789.34
Contractual and Professional Services	994,261.28	1,948,532.60	2,942,793.88
Travel	11,193.90	-	11,193.90
Materials and Supplies	4,671,191.16	2,480,331.37	7,151,522.53
Utilities and Communications	135,446.52	173,880.77	309,327.29
Other Expenses	695,290.95	226,675.77	921,966.72
Total Operating Expenses	<u>9,618,869.80</u>	<u>8,898,558.03</u>	<u>18,517,427.83</u>
Operating Income (Loss)	<u>2,203,946.58</u>	<u>774,018.05</u>	<u>2,977,964.63</u>
<u>Nonoperating Revenues (Expenses)</u>			
Other Miscellaneous	49,859.04	-	49,859.04
Interest Earned	231,054.48	40,814.72	271,869.20
Gain on Sale of Capital Assets	103,345.00	220,300.00	323,645.00
Total Nonoperating Revenues (Expenses)	<u>384,258.52</u>	<u>261,114.72</u>	<u>645,373.24</u>
Income (Loss) Before Contributions and Transfers	<u>2,588,205.10</u>	<u>1,035,132.77</u>	<u>3,623,337.87</u>
<u>Operating Transfers</u>			
Transfers Out	(45,623.99)	-	(45,623.99)
Total Operating Transfers	<u>(45,623.99)</u>	<u>-</u>	<u>(45,623.99)</u>
Changes in Net Position	2,542,581.11	1,035,132.77	3,577,713.88
Total Net Position - Beginning	40,920,172.64	5,936,064.39	46,856,237.03
Total Net Position - Ending	<u>\$ 43,462,753.75</u>	<u>\$ 6,971,197.16</u>	<u>\$ 50,433,950.91</u>

Baldwin County Commission
Statement of Fiduciary Net Position
September 30, 2022
UNAUDITED WORKING DRAFT

	<u>Custodial Funds</u>
<u>Assets</u>	
Cash and Cash Equivalents	\$ 5,630,897.63
Investments	<u>1,724,222.05</u>
Total Cash	<u>7,355,119.68</u>
 <u>Liabilities</u>	
Payables (Note 8)	592.36
Payables to External Parties	<u>1,765,271.91</u>
Total liabilities	<u>1,765,864.27</u>
 <u>Net Position</u>	
Restricted for:	
Held in Trust for Other Purposes	<u>5,589,255.41</u>
Total Net Position	<u><u>\$ 5,589,255.41</u></u>

Baldwin County Commission
Statement of Changes in Fiduciary Net Position
For the Year Ended September 30, 2022
UNAUDITED WORKING DRAFT

	<u>Custodial Funds</u>
<u>Additions</u>	
Contributions From:	
Restitution Recovery	\$ 175,013.87
Probate Court	3,192,939.11
Licenses and Fees	507,660.40
Interest	17,896.46
Miscellaneous Additions	<u>30,805.52</u>
Total Additions	3,924,315.36
 <u>Deductions</u>	
Administrative Expenses	1,411,372.94
Payments to Beneficiaries	<u>3,902,660.99</u>
Total Deductions	<u>5,314,033.93</u>
 Changes in Net Position	(1,389,718.58)
 Net Position -- Beginning of Year	6,978,973.99
 Net Position -- End of Year	<u><u>\$ 5,589,255.41</u></u>

DEBT SERVICE AMORTIZATION SCHEDULES

GENERAL OBLIGATION WARRANT SERIES 2013 (DATED February 01, 2013) 2.00% - 5.00% PERIOD ENDING				GENERAL OBLIGATION WARRANT SERIES 2020-B (DATED October 22, 2020) 0.323%-2.346% PERIOD ENDING			
SEPT. 30	PRINCIPAL	INTEREST	TOTAL	SEPT. 30	PRINCIPAL	INTEREST	TOTAL
2023	1,595,000.00	139,118.75	1,734,118.75	2023	620,000.00	479,677.90	1,099,677.90
	1,595,000.00	516,006.25	2,111,006.25	2024	2,245,000.00	470,770.28	2,715,770.28
				2025	1,590,000.00	457,147.21	2,047,147.21
				2026	3,590,000.00	433,783.71	4,023,783.71
				2027	3,625,000.00	395,490.63	4,020,490.63
				2028	3,680,000.00	349,165.90	4,029,165.90
				2029	3,330,000.00	299,342.20	3,629,342.20
				2030	2,485,000.00	255,243.15	2,740,243.15
				2031	2,525,000.00	213,920.70	2,738,920.70
				2032	2,575,000.00	168,671.20	2,743,671.20
				2033	2,620,000.00	119,982.80	2,739,982.80
				2034	635,000.00	87,329.85	722,329.85
				2035	650,000.00	72,256.80	722,256.80
				2036	665,000.00	56,831.85	721,831.85
				2037	680,000.00	41,055.00	721,055.00
				2038	700,000.00	24,867.60	724,867.60
				2039	710,000.00	8,328.30	718,328.30
					32,925,000.00	3,933,865.08	36,858,865.08
GENERAL OBLIGATION WARRANT SERIES 2014 (DATED June 01, 2014) 2.10% - 4.25% PERIOD ENDING							
SEPT. 30	PRINCIPAL	INTEREST	TOTAL				
2023	400,000.00	365,757.50	765,757.50				
2024	410,000.00	353,757.50	763,757.50				
2025	425,000.00	341,047.50	766,047.50				
	1,235,000.00	1,060,562.50	2,295,562.50				
GENERAL OBLIGATION WARRANT SERIES 2015 (DATED March 01, 2015) 2.00% - 5.00% PERIOD ENDING							
SEPT. 30	PRINCIPAL	INTEREST	TOTAL				
2023	2,265,000.00	213,250.00	2,478,250.00				
2024	2,000,000.00	100,000.00	2,100,000.00				
	4,265,000.00	313,250.00	4,578,250.00				
GENERAL OBLIGATION WARRANT SERIES 2020 (DATED January 23, 2020) 4.00% & 5.00% PERIOD ENDING							
SEPT. 30	PRINCIPAL	INTEREST	TOTAL				
2023	1,535,000.00	324,275.00	1,859,275.00				
2024	1,615,000.00	245,525.00	1,860,525.00				
2025	1,700,000.00	162,650.00	1,862,650.00				
2026	1,235,000.00	89,275.00	1,324,275.00				
2027	345,000.00	51,500.00	396,500.00				
2028	360,000.00	37,400.00	397,400.00				
2029	370,000.00	22,800.00	392,800.00				
2030	385,000.00	7,700.00	392,700.00				
	7,545,000.00	941,125.00	8,486,125.00				

Note: The resources available for the above indebtedness are generated from the unrestricted operating revenues of the County with the debt service scheduled and budgeted each year as an operating expenditure.

Interest for Series 2013, Series 2014 and Series 2015 General Obligation Warrants includes amounts held in escrow.

STATE OF ALABAMA
BALDWIN COUNTY

I, Charles Gruber, as Chairman of the County Commission of Baldwin County, Alabama, do hereby certify that the attached statements reflect the true preclose financial condition and operating statement of Baldwin County, Alabama, for the period beginning October 1, 2021 and ending September 30, 2022, records of which are on file in the office of the County Commission.

Given under my hand this 6th day of December, 2022

ATTEST:

Charles Gruber, Chairman, County Commission
Baldwin County, Alabama

Ron Cink, Interim County Administrator
Baldwin County, Alabama