



City of Foley, AL

407 E. Laurel Avenue
Foley, AL 36535

Signature Copy

Resolution: 26-0002-IDB

File Number: 26-0248

Enactment Number: 26-0002-IDB

A Resolution of the Foley Industrial Development Board Granting a Tax Abatement to Dunamis Medical, LLC, USS Innovations, LLC, and Related Entities

WHEREAS, this Resolution is made this 14th day of May 2026 by the Foley Industrial Development Board (the Granting Authority), to grant a tax abatement to Dunamis Medical, LLC (Holding Entity), (Operating Entity) & USS Innovations, LLC (Land Holding Entity); and

WHEREAS, the Company has announced plans for a new project of the Granting Authority; and

WHEREAS, pursuant to the Tax Incentive Reform Act of 1992 (Section 40-9B-1 et seq., Code of Alabama 1975) (the Act) the Company has requested from the Granting Authority an Abatement of all state and local noneducational property taxes, all construction related transaction taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education; and

WHEREAS, the Company has requested that the abatement of state and local noneducational property taxes (if applicable) be extended for a period of 10 years, in accordance with the Act; and

WHEREAS, the Granting Authority has considered the request of the Company and the completed applications (copy attached) filed with the Granting Authority by the Company, in connection with its request; and

WHEREAS, the Granting Authority has found the information contained in the Company's application to be sufficient to permit the Granting Authority to make a reasonable cost/benefit analysis of the proposed project and to determine the economic benefits to the community; and

WHEREAS, the construction of the project will involve a capital investment of \$13,715,000; and

WHEREAS, the Company is duly qualified to do business in the State of Alabama, and has powers to enter into, and to perform and observe the agreements and covenants on its part contained in the Tax Abatement Agreement; and

WHEREAS, the Granting Authority represents and warrants to the Company that it has power under that constitution and laws of the State of Alabama (including particularly the

provisions of the Act) to carry out the provisions of the Tax Abatement Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Granting Authority as follows:

Section 1: Approval is hereby given to the application of the Company and abatement is hereby granted of all state and local noneducational property taxes, all construction related transaction taxes, except those local construction related transaction taxes levied for educational purposes or for capital improvements for education, as the same may apply to the fullest extent permitted by the Act. The period of abatement for the noneducational property taxes (if applicable) shall extend for a period of 10 years measured as provided in Section 40-9B-3(a)(12) of the Act.

Section 2: The governing body of the Granting Authority is authorized to enter into an abatement agreement with the Company to provide for the abatement granted in Section 1.

Section 3: A certified copy of this resolution, with the application and abatement agreement, shall be forwarded to the Company to deliver to the appropriate local taxing authorities (if applicable) and to the Alabama Department of Revenue in accordance with the Act.

Section 4: The governing body of the Granting Authority is authorized to take any and all actions necessary or desirable to accomplish the purpose of the foregoing of this resolution.

SECTION 5: This Resolution shall become effective immediately upon its adoption as required by law.

PASSED, APPROVED AND ADOPTED this 14th, day of May 2026.



Chairman's Signature

JOHNNY WZER

Date

5/14/2026

Vice Chair Signature

Michael Hars

Date

5/14/2026