BALDWIN COUNTY, ALABAMA

DISCLOSURE OF INFORMATION ON PURCHASE OF REAL PROPERTY PURSUANT TO ALABAMA ACT #2014-133

Appraisal Information Done on the Property:

Was formal appraisal obtained? Check one: <u>Yes</u> <u>x</u> No
Property Identification: Parcel No. 23-05-21-4-000-003.001; PIN: 39814
Identification of the appraiser, if any: <u>N/A</u>
Date of the appraisal, if any: <u>N/A</u>
Appraised value of the property: see below
Source of value if no formal appraisal done: <u>Baldwin County Revenue Commissioner - Appraisals</u>
Amount of value if no formal appraisal done: <u>\$112,000</u>
Date of valuation if no formal appraisal done: October 1, 2021

Contract on the property: See attached Exhibit 1

Terms of the Purchase: See attached Exhibit 1

Source of Funds for the Purchase: County general fund

Any Other Related Materials: <u>N/A</u>

This report shall be included in the minutes of the open meeting during which the decision to purchase the property was made.

EXHIBIT 1

Purchase Agreement

(attached)