

## Anu Gary

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**Subject:** FW: Certificate of Baldwin Co. Commission for St. Michael Catholic High School  
**Attachments:** 2015 Co. Comm. Approval (06644052x80C68).pdf; Certificate of the Baldwin County Commission (06640141x80C68).pdf

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**From:** Heyward Hosch <[HHosch@maynardcooper.com](mailto:HHosch@maynardcooper.com)>  
**Sent:** Wednesday, November 16, 2022 11:41 AM  
**To:** Brad Hicks <[bhicks@stonecrosby.com](mailto:bhicks@stonecrosby.com)>; F. Grey Redditt, Jr. <[gredditt@maynardcooper.com](mailto:gredditt@maynardcooper.com)>  
**Subject:** Certificate of Baldwin Co. Commission for St. Michael Catholic High School

Brad good morning; I hope this finds you well.

Thank you for your time last week in speaking to me about the St. Michael re-approval by the Commission.

For your review, attached are:

1. The original 2015 approval of the Commission; and
2. The requested 2022 approval of the Commission.

The approval consist of the approval by the local governmental units (in this case Fairhope and the Commission) of the location and nature of the financed project, and is required by Section 147 of the Internal Revenue Code, and applicable regulations, for the debt for the School to be issued at a tax-exempt rate.

The only action to be taken is the extension by Regions of the original debt for three years, but we are required to have the approval again, even though the School is in service.

You will note the Commission passed a resolution in 2015; a resolution is not required by federal tax law, but if the Commission prefers we can certainly convert to a resolution.

I am glad to discuss further at your convenience.

I look forward to hearing from you, and to hopefully having this matter behind us, soon.

Best Regards

Heyward

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