

SUBDIVISION BOND

Bond No. [REDACTED]

Principal Amount: \$436,976.26

KNOW ALL MEN BY THESE PRESENTS, that we, D.R. Horton, Inc., 25366 Profit Drive, Daphne, AL 36526 as Principal, and The Continental Insurance Company, 801 Warrenville Road, Lisle, IL 60532, a Pennsylvania Corporation, as Surety, are held and firmly bound unto Baldwin County Commission, 312 Courthouse Square, Suite 12, Bay Minette, AL 36507, as Oblige, in the penal sum of Four Hundred Thirty Six Thousand Nine Hundred Seventy Six and 25/100 Dollars (\$436,976.25) lawful money of the United States of America, for the payment of which well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, D.R. Horton, Inc. has agreed to construct in Hidden Lakes Phase 2 Subdivision, in Baldwin County, AL the following improvements: Turn Lane on CR65 Improvements

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall construct, or have constructed, the improvements herein described, and shall save the Oblige harmless from any loss, cost or damage by reason of its failure to complete said work, then this obligation shall be null and void, otherwise to remain in full force and effect, and the Surety, upon receipt of a resolution of the Oblige indicating that the improvements have not been installed or completed, will complete the improvements or pay to the Oblige such amount up to the Principal amount of this bond which will allow the Oblige to complete the improvements for Hidden Lakes Phase 2 herein described as Exhibit A, "Plans for Left Turn Lane Construction at Intersection of County Road No. 65 and 16. The date for the completion of the improvements to be February 22, 2020.

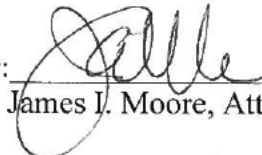
Upon approval by the Oblige, this instrument may be proportionately reduced as the public improvements are completed.

Signed, sealed and dated, this 23rd day of April, 2019.

D.R. Horton, Inc.
Principal

The Continental Insurance Company
Surety

By: 

By: 
James I. Moore, Attorney-in-Fact

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That The Continental Insurance Company, a Pennsylvania insurance company, is a duly organized and existing insurance company having its principal office in the City of Chicago, and State of Illinois, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

James I. Moore , Individually

of Downers Grove, IL its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

Surety Bond No.: [REDACTED]
Principal: D.R. Horton, Inc.
Obligee: Baldwin County Commission

and to bind them thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the insurance company and all the acts of said Attorney, pursuant to the authority hereby given is hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the By-Law and Resolutions, printed on the reverse hereof, duly adopted, as indicated, by the Board of Directors of the insurance company.

In Witness Whereof, The Continental Insurance Company has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 27th day of February, 2018.

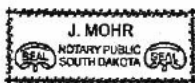


The Continental Insurance Company

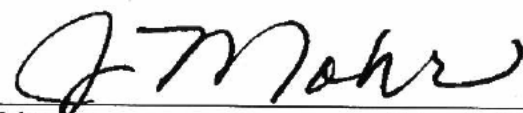

Paul T. Bruflat Vice President

State of South Dakota, County of Minnehaha, ss:

On this 27th day of February, 2018, before me personally came Paul T. Bruflat to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is a Vice President of The Continental Insurance Company, a Pennsylvania insurance company, described in and which executed the above instrument; that he knows the seal of said insurance company; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said insurance company and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said insurance company.



My Commission Expires June 23, 2021



J. Mohr Notary Public

CERTIFICATE

I, D. Johnson, Assistant Secretary of The Continental Insurance Company, a Pennsylvania insurance company, do hereby certify that the Power of Attorney herein above set forth is still in force, and further certify that the By-Law and Resolution of the Board of Directors of the insurance company printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said insurance company this 23rd day of April, 2019.



The Continental Insurance Company


D. Johnson Assistant Secretary

Form F6850-4/2012

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- In Unlimited Amounts -

Surety Bond No.: [REDACTED]

Principal: D.R. Horton, Inc.

Obligee: Baldwin County Commission

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The Continental Insurance Company

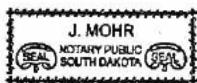
Paul T. Bruflat

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Vice President

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The Continental Insurance Company

D. Johnson

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Assistant Secretary

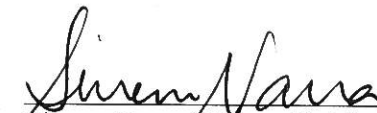
Form F6850-4/2012

State of Illinois }
 } ss.
County of DuPage }

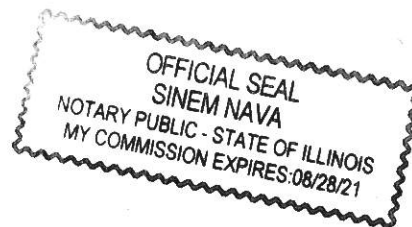
On April 23, 2019, before me, Sinem Nava, a Notary Public in and for said County and State, residing therein, duly commissioned and sworn, personally appeared James I. Moore known to me to be Attorney-in-Fact of The Continental Insurance Company the corporation described in and that executed the within and foregoing instrument, and known to me to be the person who executed the said instrument in behalf of the said corporation, and he duly acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year stated in this certificate above.

My Commission Expires August 28, 2021



Sinem Nava, Notary Public



Commission No. 859777