

STATE OF ALABAMA        )

COUNTY OF BALDWIN        )

**RESOLUTION NO. 2020-048  
OF THE  
BALDWIN COUNTY COMMISSION**

**BE IT RESOLVED** by the **COUNTY COMMISSION** of **BALDWIN COUNTY, ALABAMA** (the "County"), as follows:

**Section 1. Findings.** (a) The County has determined that, in order to provide funds for the funding of a new jail facility (the "Facility"), it will be necessary and in the best public interest of the County for The Public Building Authority of Baldwin County to issue its Building Revenue Warrants, Series 2020 (the "Warrants"), and for the County to pay the debt service on such Warrants through its lease payments to the Authority for the County's lease of the Facility from the Authority

(b) The County and its Financial Advisor, Stifel Nicolaus & Company, Incorporated, solicited responses from prospective underwriters for the Warrants through its Request for Statement of Qualifications: Underwriter, dated November 13, 2019. The County and the Financial Advisor have received and reviewed the received responses.

**Section 2. Appointment of Underwriter.** The County hereby confirms the appointment of \_\_\_\_\_, as Underwriter, and authorizes such Underwriter to take such action as is necessary to market the Warrants, and to sell such Warrants when, in their discretion, and upon consultation with the Authority and the County and its Financial Advisor, conditions are favorable.

**Section 3. Authorization to Sign Warrant Purchase Agreement.** Prior to the sale of the Warrants, the Authority will authorize and direct the Chairman of the Authority to execute a Warrant Purchase Agreement between the Authority and the Underwriter immediately following such sale.

**ADOPTED** this the 7<sup>th</sup> day of January, 2020.

\_\_\_\_\_  
Billie Jo Underwood, Chairman

ATTEST:

\_\_\_\_\_  
Wayne Dyess, County Administrator