

Christie Davis

From: Liz Reed <bclcdirector@gulftel.com>
Sent: Thursday, June 01, 2017 2:59 PM
To: Christie Davis
Subject: FY 2016 Financial Report for Baldwin County Library Cooperative
Attachments: Combined Budget.docx; Letter to County re last 4 months Budget.docx

Follow Up Flag: Follow up
Flag Status: Flagged

Good afternoon Ms. Davis,

I have attached our Financial Report for the first eight months of Fiscal Year 2016. I have also included an estimate for what we will do for the last four months of the year. I will mail hard copies of these documents to you.

Please call me if you need clarification on anything I have reported.

Thanks,

Liz Reed
Director
Baldwin County Library

The Baldwin County Library Cooperative, Inc.

A Charitable Non-Profit 501(c)3 Corporation
22251 Palmer Street - P. O. Box 399 - Robertsedale AL 36567
(251) 970-4010 (251) 970-4011 FAX

June 1, 2017

Baldwin County Library Cooperative
Operating and Video Budget
FY2016

Revenue	FY2016 Annual Budget	
Taxes	15,893.16	Video Tape Tax
State Aid	64,933.71	
County Aid	64,261.50	
Miscellaneous Revenue		
Books Sold	425.49	Used Book Sale
BCLC Generated Income	482.13	Copies
	1,107.05	Donations
	1,330.25	FAX
	105.05	Fines
	145.64	Interlibrary Loan
	2,043.24	Printing from Public Access Computers
	5.07	Interest Income
Reimbursed Expenses	1,159.70	Lunch Staff Development Day LA Barbecue
Member Library Contributions	43,264.81	Licenses and maintenance for Library Solution software- circulation & cataloging
Fundraiser	150.00	Kindle Raffle
Total Revenue	195,306.80	
Expenditures		
Employee Compensation	86,557.55 (Wages)	
	31,817.86 (Benefits)	
Blue Cross/Blue Shield	18,087.75	
Services Provided by Others		
	23,070.71	Courier Service
	602.95	Verizon Mifi
	4,000.00	Southern Light

	4,059.36	CenturyLink
	225.75	Usable Life Insurance
	12,869.75	Robertson Insurance Liability
	35.50	Gulf Coast Media
	150.00	Dues American Library Assoc.
	129.98	Intuit Payroll
	298.50	Librarica
	153.00	Mike & Johnny
Supplies, Repairs, Maintenance	26,262.39	(Supplies, Computers, Library Solution Maintenance)
Rent	0.00	(1,055.55 per month) Waived for FY 2016-2017
Travel	1,654.46	(Mileage Reimbursement, Travel & Entertainment, and Board Meeting lunch, Professional Training)
State Aid Disbursements	64,933.71	(.0.880379396576935 per capita; Based on 2015 Census Estimate; U.S. Bureau of The Census; U.S. Department of Commerce)
Other Operating Expenditures	4,228.46	(Books, Staff Development Day, Professional Fees, Dues & Subscriptions, SUV Registration)
Total Expenditures	279,137.68	

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June 1, 2017

Christie Davis
Senior Budget Accountant
Baldwin County Commission
312 Courthouse Square
Bay Minette, Alabama 36507

Dear Ms. Davis,

Enclosed is the Financial Report for the first eight months of Fiscal Year 2017 for the Baldwin County Library Cooperative.

I did not include the last four months of the year in the report but wanted to give you a brief overview of what we are expecting for those months.

Revenue

Library Solution Member Contributions	\$ 17,295.13
4 th Quarter State Aid Appropriation	21,635.24
4 th Quarter County Aid Appropriation	21,420.50
4 th Quarter Video Tax (estimate)	5,298.00
LSTA 2016 Grant	<u>43,105.00</u>
	\$ 108,753.87

Expenditures

Payroll	\$ 43,278.80
Benefits	15,908.92
Blue Cross/Blue Shield	9,043.88
Courier	11,535.36
Verizon Mifi	301.60
Southern Light	2,000.00
CenturyLink	2,029.68
Usable Life	129.00
The Library Cooperation	<u>43,105.00</u>
	\$ 127,332.24

We have also been raising money for a new bookmobile. We were awarded a 2016 Impact 100 Grant in the amount of \$93,000. The bookmobile that we want sells for \$148,000.00. We

received permission from Impact 100 to apply for an LSTA Vehicle Grant for \$61,210.00 which will pay for the vehicle, two computers, a printer and graphics for the vehicle. We haven't received the grant money yet but as soon as we get confirmation on the LSTA Grant we will begin the process to purchase a new bookmobile.

Here are those figures:

Revenue

Impact 100 of Baldwin County	\$93,000.00
LSTA Vehicle Grant	\$61,210.00
	<u>\$154,210.00</u>

Expenditures

Vehicle	\$148,000.00
2 Computers	2,840.00
1 Ink Jet Printer	320.00
Graphics for Vehicle	<u>3,040.00</u>
	\$154,200.00

If you have questions please call. We are grateful to the county for everything it does for us and for library patrons in Baldwin County.

Sincerely,

Liz Reed
Director