

STATE OF ALABAMA)

COUNTY OF BALDWIN)

**RESOLUTION NO. 2020-071
OF THE
BALDWIN COUNTY COMMISSION**

BE IT RESOLVED by the **COUNTY COMMISSION** of **BALDWIN COUNTY, ALABAMA** (the "County"), as follows:

Section 1. Findings. (a) The County has determined that, in order to recognize debt service savings, it will be necessary and in the best public interest of the County to advance refund its Series 2014 General Obligation Warrants.

(b) The County and its Financial Advisor, Stifel Nicolaus & Company, Incorporated, solicited responses from prospective underwriters for the Warrants through its Request for Statement of Qualifications: Underwriter, dated November 13, 2019. The County and the Financial Advisor have received and reviewed the received responses.

Section 2. Appointment of Underwriter. The County hereby confirms the appointment of _____, as Underwriter, and authorizes such Underwriter to take such action as is necessary to market the Warrants, and to sell such Warrants when, in their discretion, and upon consultation with the County and its Financial Advisor, conditions are favorable.

Section 3. Authorization to Sign Warrant Purchase Agreement. Prior to the sale of the Warrants, the County will authorize and direct the Chairman of the Baldwin County Commission to execute a Warrant Purchase Agreement between the County and the Underwriter immediately following such sale.

ADOPTED this the 3rd day of March, 2020.

Billie Jo Underwood, Chairman

ATTEST:

Wayne Dyess, County Administrator