

BOE Request Letter dated July 15, 2021 July 20, 2021, Regular Meeting BALDWIN COUNTY PUBLIC SCHOOLS

EDDIE TYLER, M.Ed. Superintendent

July 15, 2021

BE6 - Addendum Attachment

Board of Education

MIKE JOHNSON District 1

ANDREA LINDSEY District 2

TONY MYRICK District 3

JANAY DAWSON District 4

ROBERT STUART District 5

CECIL CHRISTENBERRY District 6

SHANNON CAULEY District 7 Honorable Joe Davis III, Chairman Baldwin County Commission 312 Courthouse Square, Suite 12 Bay Minette, Alabama 36507

Re: Baldwin County Board of Education: Resolution for Series 2021 Career Tech High School Warrants.

Dear Chairman Davis:

The County Board of Education proposes to sell the above referenced warrant issue at the beginning of August, to take advantage of beneficial low interest rates. The proceeds of the new Series 2021 Warrant issue will be used to fund our new Career Tech High School Building.

The Board will be able to pledge the following three taxes:

- (a) Sales tax levied in the county pursuant to Act No. 83-532 adopted at the 1983 Regular Session of the Alabama Legislature, as amended by Act No. 84-523 (the "1983 Sales Tax"),
- (b) Proceeds of a 1988 and 1991 sales tax levied in the County pursuant to Section 40-12-4 of the CODE OF ALABAMA 1975, as amended (the "Special Sales Tax"), and
- (c) Proceeds of the five mill county-wide ad valorem tax levied in Baldwin County pursuant to Amendment No. 162 of the Alabama Constitution of 1901, as amended (the "Five Mill Tax").

Honorable Joe Davis, III, Chairman July 15, 2021 Page 2

Bond Counsel has informed us that it is necessary for the County Commission to reaffirm the pledges of the two sales taxes listed above before the Series 2021 Warrants can be sold.

The Board would very much appreciate if you would present to the County Commission the attached resolution which will provide for the continued levy of the sales taxes referred to above. The resolution is basically identical to the resolutions previously adopted in prior years. The Board appreciates your consideration of these resolutions and your assistance in helping us achieve our vision for a comprehensive career tech high school.

Again, thank you and please let me know how I can assist you in your deliberations.

Very truly yours,

Shi TA

Eddie Tyler, M.Ed. Superintendent