



Baldwin County Commission

Legislation Text

File #: 22-0094, Version: 1

Meeting Type: BCC Regular Meeting
Meeting Date: 10/19/2021
Item Status: New
From: Cian Harrison, Clerk/ Treasurer
Submitted by: Makayla Shiver, Staff Accountant

ITEM TITLE

Association of County Commissions of Alabama (ACCA) Workers' Compensation Longevity Bonus

STAFF RECOMMENDATION

Related to the Association of County Commissions of Alabama Worker's Compensation Self-Insurance Fund (ACCA WCSIF) Member Longevity Bonus, take the following actions:

- 1) Adopt and authorize the Chairman to execute Resolution #2022-008 for the 2024 Workers' Compensation Longevity Bonus; and
- 2) Authorize the Chairman to execute any related correspondence and/or instruments.

BACKGROUND INFORMATION

Previous Commission action/date: 10/2/2018

Background: Each year the Board of Trustees of the ACCA Workers' Compensation Self-Insurers Fund evaluates the overall financial condition of the program and considers a refund of investment earning to each participant.

To be eligible for what is called the 2024 Longevity Bonus, a county commission must elect to continue its participation in the Workers' Comp Fund through at least September 30, 2024. All counties participate in the Workers' Compensation Program through a one-year contract that automatically renews unless cancelled by the county within time frames set-out by the contract. The 2024 Longevity Bonus program will not void or repeal this contract but will only be a commitment not to exercise your ability to withdraw for at least the next three years.

By agreeing to be a participant for at least the next three years, counties are expressing their long-term commitment to the program and, in exchange, the trustees are providing a return of a portion of this year's estimated premium-contribution as evidence of their commitment to provide further improvements in the next three years.

Counties adopting and returning the resolution to ACCA prior to December 1, 2021, will be eligible for the one-time distribution. The payment will be made following the remittance of premium-contributions by all county workers' comp fund members. The payment is anticipated to be paid on April 1, 2022

The ACCA General Liability Fund paid Baldwin County Commission Longevity Bonuses as seen below:

FY2011: \$ 86,261.00

FY2014: \$ 193,233.48

FY2017: \$ 139,514.25

FY2019: \$ 195,859.62

FINANCIAL IMPACT

Total cost of recommendation: N/A

Budget line item(s) to be used: Fund.47850

If this is not a budgeted expenditure, does the recommendation create a need for funding?

N/A

LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents?

N/A

Reviewed/approved by: N/A

Additional comments: N/A

ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: Must be submitted to the ACCA WCSIF prior to December 1, 2021

Individual(s) responsible for follow up: Cian Harrison and Makayla Shiver, Finance and Accounting

Action required (list contact persons/addresses if documents are to be mailed or emailed):

Please return signed resolution to Makayla Shiver in Finance and Accounting to be returned to ACCA WCSIF.

Additional instructions/notes: N/A