



# Baldwin County Commission

## Legislation Text

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File #: 21-0098, Version: 1

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**Meeting Type:** BCC Regular Meeting  
**Meeting Date:** 10/20/2020  
**Item Status:** New  
**From:** Ronald J. Cink, Budget Director  
**Submitted by:** Christie Davis, Senior Budget Accountant

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### **ITEM TITLE**

\*Authorization for a Line of Credit for Hurricane Sally Repairs

### **STAFF RECOMMENDATION**

Authorize staff to pursue a line of credit.

### **BACKGROUND INFORMATION**

**Previous Commission action/date:** N/A

**Background:** Staff has determined the best financial course of action to provide the necessary up-front funds for Hurricane Sally repairs is to pursue a line of credit.

### **FINANCIAL IMPACT**

**Total cost of recommendation:** TBD

**Budget line item(s) to be used:** N/A

**If this is not a budgeted expenditure, does the recommendation create a need for funding?**  
TBD

### **LEGAL IMPACT**

**Is legal review necessary for this staff recommendation and related documents?**  
N/A

**Reviewed/approved by:** N/A

**Additional comments:** N/A

**ADVERTISING REQUIREMENTS**

**Is advertising required for this recommendation?** N/A

**If the proof of publication affidavit is not attached, list the reason:** N/A

**FOLLOW UP IMPLEMENTATION**

**For time-sensitive follow up, select deadline date for follow up:** Once a bank is chosen, approval will be brought to the Commission at the 11/03/2020 meeting.

**Individual(s) responsible for follow up:** Accounting/Finance and Budget staff

**Action required (list contact persons/addresses if documents are to be mailed or emailed):**  
N/A

**Additional instructions/notes:** N/A