File #: 19-1652, **Version:** 1

Meeting Type: BCC Regular Meeting
Meeting Date: 7/16/2019
Item Status: New
From: Joey Nunnally, P.E., County Engineer
Seth Peterson, P.E., Construction/Development Manager
Submitted by: Laurie Rumbaugh, Office Administrator

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ITEM TITLE
S-17020 - Canaan Place, Phase 2 - Release Maintenance Surety

STAFF RECOMMENDATION
Authorize Staff to release the Surety Document (Irrevocable Standby Letter of Credit) from National Bank of Commerce on behalf of Breland Homes, LLC in the amount of $81,717.76 to guarantee the workmanship and materials of the roadway and drainage improvements within the public right-of-way as shown on the approved Final Plat and "As-Built" construction plans.

BACKGROUND INFORMATION

Previous Commission action/date: June 6, 2017

Background: The Commission accepted 1,074 LF of Alabaster Drive in Canaan Place, Phase 2, for maintenance and a Surety Document to guarantee the workmanship and materials of the roadways and drainage improvements within the public right-of-way.

FINANCIAL IMPACT

Total cost of recommendation: N/A

Budget line item(s) to be used: N/A

If this is not a budgeted expenditure, does the recommendation create a need for funding?
N/A

LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents?
N/A

Reviewed/approved by: N/A

Additional comments: N/A

ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: N/A.

Individual(s) responsible for follow up: Highway Department- Permit Division to return letter of credit.

Action required (list contact persons/addresses if documents are to be mailed or emailed): N/A

Additional instructions/notes: N/A