



Baldwin County Commission

Legislation Details (With Text)

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File created: 2/5/2020 **In control:** Baldwin County Commission Work Session

On agenda: 2/11/2020 **Final action:**

Title: The Public Building Authority of Baldwin County - Resolution #2020-059 and Lease Agreement (Baldwin County Jail Project)

Indexes:

Attachments: 1. Minutes Excerpt and Resolution 2020-059, 2. The Public Building Authority Lease Agreement, 3. Deed - Baldwin County to PBA, 4838-2988-5876, 1, 4. County Form Baldwin 2020 PBA, 4848-2052-8052, 1, 5. Email from Lee Birchall dated January 31, 2020

Date	Ver.	Action By	Action	Result
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Meeting Type: BCC Work Session
Meeting Date: 2/11/2020
Item Status: New
From: Ron Cink, Budget Director
Submitted by: Anu Gary, Administrative Services Manager

ITEM TITLE

The Public Building Authority of Baldwin County - Resolution #2020-059 and Lease Agreement (Baldwin County Jail Project)

STAFF RECOMMENDATION

Related to The Public Building Authority of Baldwin County and Building Revenue Warrants, Series 2020 (Jail Project), take the following actions:

- 1) Adopt Resolution #2020-059 which adopts and confirms the transfer of property and a Lease Agreement in connection with the issuance, sale and delivery by the Public Building Authority of Baldwin County of its \$35,965,000 Building Revenue Warrants, Series 2020 (Jail Project), dated the date of delivery; and
- 2) Approve the execution of a Lease Agreement between The Public Building Authority of Baldwin County (PBA) and the Baldwin County Commission, regarding \$35,965,000 Building Revenue Warrants, Series 2020 (Jail Project) which transfers the Jail site to the PBA; and
- 3) Authorize the Chairman to sign the Deed (transferring the jail site to the PBA), County Government Bond Financing Review Form and any other documentation necessary to conduct the above transaction.

BACKGROUND INFORMATION

Previous Commission action/date: See below.

Background: The Board of Directors of The Public Building Authority of Baldwin County met on February 3, 2020, for the purpose of approving all preliminary action and the execution of warrant purchase agreement with respect to the Authority's proposed Building Revenue Warrants, Series 2020, the proceeds of which will be used to construct a new public jail facility in the County.

Previous action(s) by the Baldwin County Commission :

January 7, 2020, BCC Regular Meeting - The Commission took the following actions:

Motion by Commissioner Charles F. Gruber, seconded by Commissioner James E. Ball, to take the following actions: 1) Adopt Resolution #2020-048, which selects and confirms the appointment of Frasier Lanier as the Bond Underwriter for General Obligation Warrants Funding (Jail Expansion) for the Baldwin County Commission.
2) Authorize staff to begin rate negotiations with the selected firm.

FINANCIAL IMPACT

Total cost of recommendation: Lease agreement just requires payment of the 35,965,000 debt.

Budget line item(s) to be used: Debt Service line item will be used for the payment of warrant debt.

If this is not a budgeted expenditure, does the recommendation create a need for funding? N/A

LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents?
N/A

Reviewed/approved by: N/A

Additional comments: N/A

ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: N/A

Individual(s) responsible for follow up: N/A

Action required (list contact persons/addresses if documents are to be mailed or emailed): N/A

Additional instructions/notes: N/A