



# Baldwin County Commission

## Legislation Details (With Text)

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<b>File #:</b>	21-0098	<b>Version:</b>	1
<b>Type:</b>	Consent	<b>Status:</b>	Passed
<b>File created:</b>	10/12/2020	<b>In control:</b>	Baldwin County Commission Regular
<b>On agenda:</b>	10/20/2020	<b>Final action:</b>	10/20/2020
<b>Title:</b>	*Authorization for a Line of Credit for Hurricane Sally Repairs		
<b>Indexes:</b>			
<b>Attachments:</b>	1. Warrant Specs Baldwin County Line of Credit 2020 4811-8937-8254 1 - Final, 2. RFP Baldwin County Line of Credit 2020 4813-2326-8302 1 - Final, 3. *Replacement Attachment Warrant Specs Baldwin County Line of Credit, 4. *Replacement Attachment RFP Baldwin County Line of Credit		

Date	Ver.	Action By	Action	Result
10/20/2020	1	Baldwin County Commission Regular	Approved	

**Meeting Type:** BCC Regular Meeting

**Meeting Date:** 10/20/2020

**Item Status:** New

**From:** Ronald J. Cink, Budget Director

**Submitted by:** Christie Davis, Senior Budget Accountant

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### ITEM TITLE

\*Authorization for a Line of Credit for Hurricane Sally Repairs

### STAFF RECOMMENDATION

Authorize staff to pursue a line of credit.

### BACKGROUND INFORMATION

**Previous Commission action/date:** N/A

**Background:** Staff has determined the best financial course of action to provide the necessary up-front funds for Hurricane Sally repairs is to pursue a line of credit.

### FINANCIAL IMPACT

**Total cost of recommendation:** TBD

**Budget line item(s) to be used:** N/A

**If this is not a budgeted expenditure, does the recommendation create a need for funding?**  
TBD

### **LEGAL IMPACT**

**Is legal review necessary for this staff recommendation and related documents?**  
N/A

**Reviewed/approved by:** N/A

**Additional comments:** N/A

### **ADVERTISING REQUIREMENTS**

**Is advertising required for this recommendation?** N/A

**If the proof of publication affidavit is not attached, list the reason:** N/A

### **FOLLOW UP IMPLEMENTATION**

**For time-sensitive follow up, select deadline date for follow up:** Once a bank is chosen, approval will be brought to the Commission at the 11/03/2020 meeting.

**Individual(s) responsible for follow up:** Accounting/Finance and Budget staff

**Action required (list contact persons/addresses if documents are to be mailed or emailed):**  
N/A

**Additional instructions/notes:** N/A