



# Baldwin County Commission

## Legislation Details (With Text)

**File #:** 21-0687 **Version:** 1  
**Type:** Addenda **Status:** Passed  
**File created:** 3/15/2021 **In control:** Baldwin County Commission Regular  
**On agenda:** 4/6/2021 **Final action:** 4/6/2021  
**Title:** Request for Proposals (RFP) for Additional Line of Credit Associated with Hurricane Sally Repairs

**Indexes:**

**Attachments:** 1. RFP Baldwin County Line of Credit 2021 Combined

Date	Ver.	Action By	Action	Result
4/6/2021	1	Baldwin County Commission Regular	Approved	Pass

**Meeting Type:** BCC Regular Meeting

**Meeting Date:** 4/6/2021

**Item Status:** Addendum

**From:** Ronald Cink, Budget Director; Cian Harrison, Clerk Treasurer

**Submitted by:** Ronald Cink, Budget Director

### ITEM TITLE

Request for Proposals (RFP) for Additional Line of Credit Associated with Hurricane Sally Repairs

### STAFF RECOMMENDATION

Authorize staff to prepare and issue Request for Proposals (RFP) to financial institutions for additional line of credit associated with Hurricane Sally repairs.

### BACKGROUND INFORMATION

**Previous Commission action/date:** December 1, 2020

**Background:** On December 1, 2020, the Commission entered into a line of credit with Community Bank.

### FINANCIAL IMPACT

**Total cost of recommendation:** \$30,000,000.00

**Budget line item(s) to be used:** Offset by FEMA and State EMA claims

**If this is not a budgeted expenditure, does the recommendation create a need for funding?**  
N/A

### **LEGAL IMPACT**

**Is legal review necessary for this staff recommendation and related documents?**

Yes, reviewed by bond counsel and financial advisors

**Reviewed/approved by:** N/A

**Additional comments:** N/A

### **ADVERTISING REQUIREMENTS**

**Is advertising required for this recommendation?** N/A

**If the proof of publication affidavit is not attached, list the reason:** N/A

### **FOLLOW UP IMPLEMENTATION**

**For time-sensitive follow up, select deadline date for follow up:** Once a bank is chosen, an item will be brought to the Commission for adoption.

**Individual(s) responsible for follow up:** Accounting/Finance and Budget Staff

**Action required (list contact persons/addresses if documents are to be mailed or emailed):**

N/A

**Additional instructions/notes:** N/A