



Baldwin County Commission

Legislation Text

File #: 20-0221, **Version:** 1

Meeting Type: BCC Regular Meeting
Meeting Date: 11/19/2019
Item Status: New
From: Deidra Hanak, Personnel Director
Submitted by: Deidra Hanak, Personnel Director

ITEM TITLE

Stop Loss Proposal - Partners Managing General Underwriters/United States Fire Insurance Company

STAFF RECOMMENDATION

Approve and authorize the Chairman to execute the Medical Stop Loss proposal with Partners Managing General Underwriters/United States Fire Insurance Company for specific and aggregate stop loss insurance to be effective January 1, 2020.

BACKGROUND INFORMATION

Previous Commission action/date: N/A

Background: Cobbs Allen shopped stop loss insurance for the 2020 plan year. Cobbs Allen has presented the attached "firm" renewal offer from Partners for Stop Loss Insurance. This offer is 4% more than our current rates but was budgeted for a 10% increase when projecting the 2020 plan costs, so the proposal is 6% less than our budgeted amount for 2020.

FINANCIAL IMPACT

Total cost of recommendation: \$812,214, budgeted

Budget line item(s) to be used: N/A

If this is not a budgeted expenditure, does the recommendation create a need for funding?
N/A

LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents?
N/A

Reviewed/approved by: N/A

Additional comments: N/A

ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: N/A

Individual(s) responsible for follow up: Return signed documents to Deidra Hanak

Action required (list contact persons/addresses if documents are to be mailed or emailed):
N/A

Additional instructions/notes: N/A