

Legislation Text

File #: 20-0958, Version: 1

Meeting Type: BCC Regular Meeting
Meeting Date: 3/17/2020
Item Status: New
From: Ron Cink, Budget Director; Wayne Dyess, County Administrator
Submitted by: Anu Gary, Administrative Services Manager

ITEM TITLE

Request from the Baldwin County Board of Education - Refinancing Long Term Debt and Levying of Taxes

STAFF RECOMMENDATION

As requested by the Baldwin County Board of Education, adopt Baldwin County Commission Resolution #2020-076 (Ordinance) consenting to the pledge by the County Board of Education of Baldwin County, Alabama (the "Board") of the proceeds of various local school taxes levied by the Baldwin County Commission allocable to the Board and making further provision thereof.

BACKGROUND INFORMATION

Previous Commission action/date: N/A

Background: March 10, 2020, BCC Work Session - Eddie Tyler, BOE Superintendent, and John Wilson, BOE Chief Financial Officer, were in attendance to discuss the refinancing of the Baldwin County Board of Education's long-term debt and the continuance of the Baldwin County Commission to levy Board of Education taxes.

FINANCIAL IMPACT

Total cost of recommendation: N/A

Budget line item(s) to be used: N/A

If this is not a budgeted expenditure, does the recommendation create a need for funding? N/A

LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents? $\ensuremath{\mathsf{N/A}}$

Reviewed/approved by: N/A

Additional comments: N/A

ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: N/A

Individual(s) responsible for follow up: Administration - Correspondence and resolution to:

Eddie Tyler, Superintendent Baldwin County Board of Education 2600 N. Hand Avenue Bay Minette, Alabama 36507

cc: John C. Wilson, Chief Financial Officer, BOE

Brad Hicks, County Attorney Ron Cink Cian Harrison Wayne Dyess

Action required (list contact persons/addresses if documents are to be mailed or emailed): N/A

Additional instructions/notes: N/A