



Baldwin County Commission

Legislation Text

File #: 21-0098, **Version:** 1

Meeting Type: BCC Regular Meeting
Meeting Date: 10/20/2020
Item Status: New
From: Ronald J. Cink, Budget Director
Submitted by: Christie Davis, Senior Budget Accountant

ITEM TITLE

*Authorization for a Line of Credit for Hurricane Sally Repairs

STAFF RECOMMENDATION

Authorize staff to pursue a line of credit.

BACKGROUND INFORMATION

Previous Commission action/date: N/A

Background: Staff has determined the best financial course of action to provide the necessary up-front funds for Hurricane Sally repairs is to pursue a line of credit.

FINANCIAL IMPACT

Total cost of recommendation: TBD

Budget line item(s) to be used: N/A

If this is not a budgeted expenditure, does the recommendation create a need for funding?
TBD

LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents?
N/A

Reviewed/approved by: N/A

Additional comments: N/A

ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: Once a bank is chosen, approval will be brought to the Commission at the 11/03/2020 meeting.

Individual(s) responsible for follow up: Accounting/Finance and Budget staff

Action required (list contact persons/addresses if documents are to be mailed or emailed):
N/A

Additional instructions/notes: N/A