

Legislation Text

File #: 21-0345, Version: 1

Meeting Type: BCC Regular Meeting
Meeting Date: 1/5/2021
Item Status: New
From: Joey Nunnally, P.E., County Engineer
Submitted by: Lisa Sangster, Administrative Support Specialist IV

# ITEM TITLE

J.M. Wood Auction Company, Inc. - Equipment Auction List

# STAFF RECOMMENDATION

Approve and authorize the Chairman to execute the attached list of Highway Department equipment for sale by auction at the J.M. Wood Auction facility in Montgomery, Alabama, on March 16-20, 2021.

# BACKGROUND INFORMATION

# Previous Commission action/date: 12/17/2019

### Background:

<u>December 17, 2019</u> - The Commission approved and authorized the Chairman to execute the Auction Sales Agreement between J.M. Wood Auction Company, Inc., and Baldwin County, which is applicable to all departments of the Commission, with all future equipment inventory lists being brought to the Commission for approval. (This Agreement became effective January 1, 2020, and will terminate twelve (12) months from its effective date with an automatic renewal for an additional two (2) years, in one (1) year increments, unless cancelled by either party with a 30-day written notice prior to contract renewal.) The Commission also approved and authorized the Chairman to execute the lists of Highway Department and Solid Waste Department equipment for sale by auction at the J.M. Wood Auction facility in Montgomery, Alabama, on March 17-21, 2020.

There is a \$912,250.00 Gross Guarantee for the Highway Department auction equipment for the March 16-20, 2021 auction. Per the contract, there will be a 6% commission deducted from the proceeds.

# FINANCIAL IMPACT

**Total cost of recommendation:** Highway Department Estimated Gross Proceeds (\$912,250.00)

Budget line item(s) to be used: 111.61200

If this is not a budgeted expenditure, does the recommendation create a need for funding? N/A

# LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents? N/A

Reviewed/approved by: N/A

Additional comments: N/A

### ADVERTISING REQUIREMENTS

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

### FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: N/A

**Individual(s) responsible for follow up:** Administration Staff, Highway Department (James Martin)

Action required (list contact persons/addresses if documents are to be mailed or emailed): Administration Staff prepare correspondence and have Highway equipment list executed by the Chairman. James Martin, Highway Department, will handle follow up activities for equipment auction.

Contact: Bryant S. Wood President J.M. Wood Auction Company, Inc. 3475 Ashley Road Montgomery, Alabama 36108

# Additional instructions/notes: N/A