

Legislation Text

File #: 23-0247, Version: 1

Meeting Type: BCC Regular Meeting Meeting Date: 12/5/2022 Item Status: New From: Deidra Hanak, Personnel Director Submitted by: Deidra Hanak, Personnel Director

# ITEM TITLE

Stop Loss Insurance Renewal - Partners Managing General Underwriters / United States Fire Insurance Company

## STAFF RECOMMENDATION

Approve and authorize the Chairman to execute the Medical Stop Loss Application with United States Fire Insurance Company / Partners Managing General Underwriters for specific and aggregate stop loss insurance to be effective January 1, 2023.

## BACKGROUND INFORMATION

**Background:** Cobbs Allen shopped stop loss insurance for the 2023 plan year and presented the attached firm renewal offer from Partners for Stop Loss Insurance.

Previous Commission action/date: N/A

#### FINANCIAL IMPACT

**Total cost of recommendation:** \$943,446.00 - budgeted

Budget line item(s) to be used: N/A

If this is not a budgeted expenditure, does the recommendation create a need for funding? N/A

# LEGAL IMPACT

Is legal review necessary for this staff recommendation and related documents? N/A

Reviewed/approved by: N/A

#### Additional comments: N/A

# **ADVERTISING REQUIREMENTS**

Is advertising required for this recommendation? N/A

If the proof of publication affidavit is not attached, list the reason: N/A

## FOLLOW UP IMPLEMENTATION

For time-sensitive follow up, select deadline date for follow up: N/A

Individual(s) responsible for follow up: Administration return signed documents to Personnel

Action required (list contact persons/addresses if documents are to be mailed or emailed): N/A

Additional instructions/notes: N/A